

Annual Report

2010-2011



We're working to
enhance yukon's fish,
wildlife and natural
habitats...

but we need your
support.



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Message from the Chair

On behalf of the Trustees, it is with great pleasure that I report and summarize the 16th year of operation of the Yukon Fish and Wildlife Enhancement Trust (the “Trust”) for the 2010-11 fiscal year. Over the past sixteen years, the Trust has contributed towards a wide variety of projects having a significant benefit to the continuing enhancement, restoration and protection of fish and wildlife and their habitat throughout Yukon.

The Trust’s investment and spending policies have a progressive formula to ensure that Trust funds remain into perpetuity. The spending policy formula provides up to 80% of net gains from investment portfolio investments, based on a three year running average, to be spent on Trust activities. Trust activities include funding of proposals and the management of the Trust.

As predicted and due to the global economic crisis and as a result of the Trust conservative and sustainable spending formula, the Trust was unable to allocate money to fund a general call for proposals for the 2010-11 fiscal year. The policy states that \$80,000 is required to fund projects in any given year however only \$31, 817.23 was available and, as a result, the Trust decided not to call for proposals. The Trust will add remaining project funds into the funding calculation for the

2011-12 year. These policy actions will help the Trust sustain its endowment value while the economy recovers; and thereby ensure future generations the opportunity to access endowment funds to help reach the Trust’s objective. On a brighter note, the Trust predicts that next year, and going forward, they will be able to call for proposals for approximately \$100,000.

The Trust encourages proposals from communities, community groups, renewable resource councils, non profit groups, businesses, and individuals. The Trust Manager will be happy to assist proponents in providing proposal preparation advice. The Trust has put recent year’s project reports on its website along with the Trust’s application guidelines. Please see a detailed list of the projects funded at www.yfwet.ca.

In conclusion, I like to note that the Trust, as a charitable organization, is happy to accept and provide tax receipts

for gifts such as bequests, charitable gift annuities, publicly-traded securities, and gifts of residual interest. By planning charitable donations and making “tax-smart” gifts one can significantly save money now and when the time comes to settle one’s estate. The Trust solicits donations to help fulfill its objectives and grow. A minimum of 3.5% of all the Trust assets are spent annually to fulfill its objectives. Upon request of the donor, the Trust will guarantee 100% of their cash donations will go towards funding projects.

I encourage everyone who has an interest in the well being of Yukon fish, wildlife, and their habitat for now and future generations to submit a proposal to the Trust during our call for proposals and/or make a contribution.

Sincerely,



Shirley Ford, *Trust Chair*



Trust Structure

Chapter 27 of the Umbrella Final Agreement (the “UFA”) establishes the Yukon Fish and Wildlife Enhancement Trust (the “Trust”). The Objective of the Trust is:

“to restore, enhance and protect fish and wildlife populations and their habitat in the Yukon, so as to achieve the objectives of Chapter 16 (Fish and Wildlife) of the UFA including initiating, sponsoring, funding, directing and carrying out measures to achieve those objectives”.

The Council for Yukon First Nations, the Yukon Territorial Government and the Government of Canada contributed to the Trust pursuant to an Indenture Agreement signed by these parties and the first Trustees as directed by Chapter

27 of the UFA. The total Trust investment portfolio as of March 31, 2011, was over four million dollars. These funds are invested according to the Trust’s investment policy and only a portion of the net annual gain and returns is used to fund Trust approved projects. Funds are allocated through a public call for proposals.

The Trust Indenture Agreement sets out the legal, financial and administrative rules and practices that the Trustees must follow. Investments are made on behalf of the Trustees through a certified investment management firm and the Trust’s investment policy statement provides specific investment guidelines for that firm. Decisions regarding the distribution of project funds are determined by policy and consensus among the Trustees.





Trustees

Twelve trustees make up the members of the Yukon Fish and Wildlife Enhancement Trust. These Trustees also act as the Board of Directors for the Yukon Fish and Wildlife Management Board however the Trust and the Board are separate legal entities. The Board of Trustees elects the Trust Executive Committee which is made up of the Trust Chair and a minimum of two other Trustees. This committee is tasked with providing direction to the Trust and its one part-time staff.

The following Trustees made up the 2010-11 Trust executive committee:

Trust Chair

Shirley Ford

Executive Committee Members

Bob Dickson
Terry Wilkinson
Frank Thomas
Joe Ballantyne





Applying to the Trust

The Board of Trustees is always interested in any project that restores, enhances, or protects Yukon fish, wildlife and/or their habitat. In the past the Trust has funded a variety of projects ranging from caribou recovery programs to education and awareness campaigns.

Recipients of Trust funding have included First Nation Governments, Renewable Resources Councils, researchers, non-profit organizations, independent contractors and community groups.

On the Trust's updated web site, www.yfwet.ca, you will find application forms, proposal guidelines, final report guidelines and a proposal coversheet that must accompany all applications. Interested parties can print or download these documents from the webpage and e-mail or fax in their application to our office. The timeline for proposal intake and funding allocations are listed below.

JANUARY—FEBRUARY—Call for Proposals

The official call for proposals goes out January 1st of each year and the intake for proposals remains open until

March 1st. Proposals submitted after the intake cutoff date will not be considered.

Proposal Preparation Notes

- The Trust staff is available throughout the year to assist any applicant with the submission of a proposal.
- It is highly recommended that proposals follow the application guidelines provided through our webpage. The guidelines can also be mailed, faxed, e-mailed, or picked up from the Fish and Wildlife Management Board office throughout the year.
- All applications must have a *Trust Application Cover Sheet* attached to the proposal submission.
- Proposals are not guaranteed to be funded. A technical committee shall rate and make recommendations to the Trustees, who make final allocation decisions.

MARCH—Technical Review of Proposals

Every proposal that is submitted to the Enhancement Trust goes through a technical review process to ensure that the project is technically viable. Our technical review panel is made up of Trustee members, the Trust Manager and any outside expertise that may be required.

APRIL—Proposal Selections

The final selection of projects is conducted in April by the Board of Trustees. Each proposal is scrutinized by the technical review committee, rated according to the objectives of the Trust, and the Board of Trustees determine which projects will receive funding for the year. Projects may receive full or partial funding and the Trustees may request some applicants to alter their proposals in order to obtain funding.

MAY—Project Funding and Monitoring

By the end of May all applicants will be sent a letter regarding the success of their application. Those who are successful must sign a contribution agreement with the Trust that includes the proposal, work plan, timeline and the funding contribution amount. Each successful project will then be monitored until the end of the project.

Final Report and Publications

All projects that are funded by the Trust must submit a final report outlining various aspects of the project as well as demonstrating that the funding has been spent in accordance with their proposal. Final reporting guidelines can be found on the webpage or from the Fish and Wildlife Management Board office.







Donating to the Trust

The Yukon Fish and Wildlife Enhancement Trust is a registered charitable organization. All donations receive a charitable tax receipt and donors will receive correspondence regarding the funded projects.

The Trust shall recognize all donors on the Trust's Website; Annual Report; and through various other publications. The Trust solicits donations to help fulfill its objectives and grow. A minimum of 3.5% of all the Trust assets are spent annually to fulfill its objectives. Upon request of the donor, the Trust will guarantee 100% of their cash donations will go towards



funding projects. We encourage all who have an interest in the protection, enhancement and restoration of fish, wildlife or habitat for future generations to contribute what they can. We encourage planned gifts and corporate donations. Talk to your financial planner

on the best approach for you or give us a call so we can refer you to an advisor.

To make give a gift to the Yukon Fish & Wildlife Enhancement Trust please contact our office at or mail donations to: ►



► The Yukon Fish & Wildlife Enhancement Trust

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